

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 2/28/2002

	As of <u>2-28-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 146,149	\$ 147,032
INTERNATIONAL EQUITIES	59,610	55,639
DOMESTIC FIXED INCOME	336,202	334,948
INVESTED CASH (NOTE 1)	<u>29,541</u>	<u>27,920</u>
TOTAL INVESTMENTS	571,502	565,539
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>849</u>	<u>1,117</u>
TOTAL ASSETS	<u>\$ 572,351</u>	<u>\$ 566,656</u>
LIABILITIES:		
ACCOUNTS PAYABLE	383	624
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	566,032	558,682
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>5,936</u>	<u>7,350</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>571,968</u>	<u>566,032</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 572,351</u>	<u>\$ 566,656</u>

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2002

	Month Ended <u>2-28-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,781	\$ 15,376
SECURITIES LENDING INCOME	191	2,118
	<u>1,972</u>	<u>17,494</u>
GAIN ON SALE OF INVESTMENTS	2,797	28,536
LOSS ON SALE OF INVESTMENTS	<u>3,067</u>	<u>30,658</u>
NET GAINS (LOSSES) INVESTMENTS	(270)	(2,122)
INVESTMENT EXPENSES	302	1,490
SECURITIES LENDING EXPENSES	<u>162</u>	<u>1,866</u>
NET INVESTMENT INCOME	1,238	12,016
NET APPREC (DEPREC) MARKET VALUE	(1,605)	(6,063)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(17)</u>
TOTAL INVESTMENT INCOME	<u>(369)</u>	<u>5,936</u>
NET INCREASE (DECREASE)	<u>\$ (369)</u>	<u>\$ 5,936</u>

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Notes To Financial Statements
February 28, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.